Support Parkinson Canada and the ones you love with a gift in your Will.

Let this be your Legacy.

Will Planning Guide

ABOUT YOUR WILL PLANNING GUIDE

This Will Planning Guide is designed to help you think about your estate and prepare the information needed to complete your Will. The value of having an estate plan will provide peace of mind and ensure your impact continues.

Do the best job you can today to make a plan, knowing that additions and revisions can be made to your Will at any time. What you do now can make a difference to your well-being, the future of the people you care about, and the charitable organizations you support.

Importance of having a Will

What will you legacy be?
Many individuals postpone their estate planning, assuming it's a matter to be dealt with later. But, unfortunately, death can come unexpectedly, leaving your loved ones unprepared and uninformed.

Creating a Will is an important step in estate planning as it provides you with the opportunity to determine how your assets will be distributed after your death. Without a Will, the laws of the province where you reside will determine how your estate is distributed, which may not reflect your wishes. This could result in your loved ones or charitable causes not receiving the support you intended. In some cases, if you have no living relatives or heirs, your estate may even escheat, or be taken over, by the government. It is, therefore, important to create a Will to ensure that your wishes are carried out and your loved ones are provided for after your passing.

Create a written Will with the guidance of a lawyer, notary or an online platform in your province of residence. Your Will is the foundation of your estate plan, outlining how you want your property distributed and naming an executor to administer your estate. You can also specify a trustee to manage assets on behalf of your beneficiaries.

Don't leave your legacy to chance - take control of your estate planning to ensure that your wishes are carried out and your memory is honoured in the future.

Planning & Parkinson's

When diagnosed with a disease, like Parkinson's, it is essential to create or review an existing plan. There are several areas that need consideration:

1. **Your current financial situation**, including your financial overview and re-evaluating investment strategies and risk tolerance based on the diagnosis.

2. **Future costs** related to treatment, care, and living expenses, as well as potential home modifications as the disease progresses, should be considered. Parkinson Canada offers valuable resources and support to help navigate this process.

3. **Future income**, including the impact on the person with Parkinson's and the caregiver's earning potential, should also be considered. It is worth exploring available financial aid and support programs.

Regularly monitoring and adapting the plan as circumstances change over time is crucial to ensure continued financial stability.

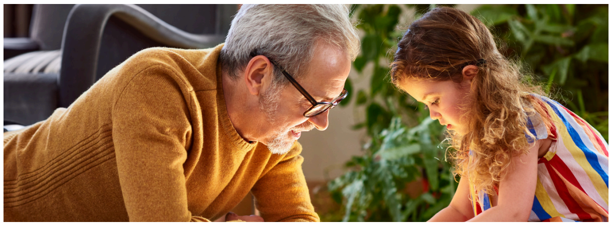
Support & Referral Helpline

Toll-free phone:
1-888-664-1974
Email:
information.referral@parkinson.ca

Taxes and your Will

There are no estate taxes or succession duties in Canada. However, taxes upon death have not disappeared. For example, when you die, all of your property (i.e., stocks, bonds, real estate, works of art) and your registered accounts (i.e., RRSP, RRIF) are t reated for Canada Revenue Agency taxation purposes as having been sold or disposed of at fair market value on the day of your death. If your assets have grown in value, 50% of these gains become taxable on your final tax return. When it comes to your registered accounts, 100% are subject to taxation unless you can transfer to a spouse or a charitable organization.

Estate planning need not be expensive or complicated. Seek the professional advice of an expert to guide you on the financial and legal implications of drafting your Will. If you are considering gifts to charitable organizations like Parkinson Canada, you you may wish to discuss your options with an accountant or estate planner. This will help to ensure that you get the most favourable tax treatment possible.



Reviewing your Will

If you already have a Will, it's important to keep it up to date. You should consider updating your Will if any of the following statements are true:

- It's been over three (3) years since you last reviewed your Will.
- Your Will was drawn up when you lived in a different province or country.
- You or a loved one has received a new health diagnosis.
- There has been a birth or death in your family.
- There has been a change in your marital status.
- The beneficiaries named in your Will are deceased, or you want to add or withdraw beneficiaries.
- The executor and/or alternate named in your Will are deceased or are incapable of performing their duties.
- You wish to change your choice of executor.
- There have been changes in your assets.
- Your charitable giving plans have changed.

By regularly reviewing and updating your Will, you can ensure that your wishes are accurately reflected and that your loved ones and assets are taken care of according to your current desires.

If you have any questions about how your gift will help, please contact our Legacy team at **416-227-3377** or **planned.giving@parkinson.ca**

Things to keep in mind

Everyone's circumstances are different and here are a few special considerations that can affect a Will. They may or may not apply to you, but we suggest you use this list as a guide and add other considerations that may affect your estate.

If divorced or separated:

- Do you want to provide for your former spouse?
- Is there some property or other assets you and your former spouse jointly own?
- Are there specific obligations required by your divorce or separation agreement?

If re-married:

- Are there stepchildren you wish to include in your Will?

If you are living common-law:

- Is your relationship formalized through any legal agreement?
- Have you clarified how you wish your estate to be divided among family, friends, and your common-law spouse?

If widowed:

- Have your assets changed significantly?
- Do you have any rights in a trust created by your late spouse?
- Is there pension or death benefits from your spouse that would be part of your estate?
- If you already have a legal Will, is your former spouse still named?

If you have brothers, sisters, or parents included in your Will:

- If they pre-decease you, what do you wish to do with their bequests?
- Are there parents or other adults for whom you wish to provide?

Change in children's status:

- Are any of your children minors requiring legal guardians?
- Do some children have special needs?
- Do you have deceased children who left surviving children?

If you own a significant interest in a business:

- Do you need special arrangements for the management of the business after your death?
- Are there buy-out clauses?

Other special circumstances could relate to out-of-the-country property, dual citizenship, military service, an inheritance you might have received that has someone named to receive it after you die, investments you share with someone else, etc. You might wish to make special provisions in case you and your spouse both die within a short period of each other.

Leaving a gift in your Will for Parkinson Canada

A gift in your Will (bequest) is an impactful way of supporting Parkinson Canada. Your gift ensures that you will leave a legacy that reflects your values and makes a lasting impact on transforming the lives of people with Parkinson’s.

Through your Will, you can choose to leave Parkinson Canada a specific sum of money, a percentage of your estate, or a specific asset, such as shares or a piece of property.

Bequest Benefits

- Providing a future commitment while retaining control of your assets during your lifetime.
- A charitable tax receipt to your estate
- Reduction or elimination of estate taxes through careful planning.
- An opportunity to memorialize yourself or a loved one.

Marie's Legacy

Marie made the decision to remember Parkinson Canada in her Will – a decision that didn’t come as a surprise to her niece. *“Charities are the heart of our society. They can’t deliver their vital work without our on-going support,”* she says. *“My aunt’s last gift to Parkinson Canada is a positive legacy that will make a lasting difference for this generation and for generations to come.”*

How your gift will help

Parkinson's affects more than 100,000 Canadians. By 2031, the Parkinson's population in Canada over the age of 40 is anticipated to increase by 65%, and those over 65 years of age will more than double. Approximately 30 Canadians are diagnosed every day, and chances are you know someone who has been impacted. Parkinson Canada's ultimate ambition is to find a cure and improve life for people impacted by affected by Parkinson's.

At Parkinson Canada, people with Parkinson's are at the centre of everything we do. We empower the Parkinson's community through tailored programs, innovative research and raising the voice of Canadians impacted by Parkinson's through our advocacy efforts. As a national registered charity, Parkinson Canada fulfils its mission through the generosity of donors.

Parkinson's impacts not only individuals but families, friends and care partners who come together to manage the realities of Parkinson's.

By remembering us in your Will, you'll be by our side as we drive better care, treatments, and quality of life. Your gift will bring us closer to real-life breakthroughs and continue the global quest for a cure.

This is WHY we have put Parkinson Canada in Luc's Will

My husband, Luc Poulin, has Parkinson's, we have put Parkinson Canada in Luc's Will. And here's why... We hope for and believe in a cure for Parkinson's. We recently learned that Canada has one of the highest prevalence rates in the world, on a per capita basis, of Parkinson's. The need for research is urgent and we all need to act. We have two amazing teens: Zach who is 18 years old and Théo who's 16 years old. Luc's a brilliant dad — patient, engaged, and inspiring to all of us. Living with Parkinson's gives you a real sense of priorities. We've been thinking about our long-term legacy: what we're going to leave behind. Our family wants to see a world free from Parkinson's. There's hope for that.

I encourage you to think about including Parkinson Canada in your Will. It's easy to do, and it will give you a deep sense of satisfaction. You'll know your fight against Parkinson's will go on, and that someday, your legacy will include the end of Parkinson's!

- Julie Cafley

Bequest options

Your Will is an excellent way to make a charitable contribution and help Parkinson Canada continue its mission and positively impact the community. There are several bequest options that may be available to you during your estate planning. Bequests can be in cash, securities, real estate, tangible personal property or other assets, and can minimize your estate's taxes.

Please note: we encourage you to consult a professional advisor to determine your best option.

Types of Bequests

Specific Bequest
Your bequest can be for a specific amount or asset, a percentage of your estate, or for all or a portion of what is left after you have made gifts to your family and loved ones.

You can find lots of information about leaving a gift in your Will at: parkinson.ca/waystogive

Residuary Bequest
Parkinson Canada would receive a percentage of the remainder of your estate after other specific bequests have been paid out. The actual value would be sensitive to any change in the value of your estate between the date you make your Will and the date of your death.

Contingent Bequest
Parkinson Canada would receive a share of all your estate only if other beneficiaries have passed away by the time bequests to them would be made.

Please let us say thank you

Please let Parkinson Canada know of your of intention to leave a gift in your Will as this helps us to plan our vital research, programs, and services far into the future, and to ensure that your gift is used as you wish. But most of all, we'd like to thank you in advance for your thoughtfulness. Any information that you share with us will remain strictly confidential. Email us at planned.giving@parkinson.ca

Bequest language

Here is some recommended language to provide for a charity, such as Parkinson Canada, in your Will. Similar wording would be used to designate others you would like to provide for in your Will.

Specific Bequest
I hereby give, devise, and bequeath the sum of _____ ($) or transfer assets with equal value to Parkinson Canada Inc. Charitable # 10809 1786 RR0001

Percentage Bequest
I hereby give, devise, and bequeath ____ (%) to Parkinson Canada Inc. Charitable # 10809 1786 RR0001

Residual Bequest
I hereby give, devise, and bequeath ____ (all or %) of the residue of my estate to Parkinson Canada Inc. Charitable # 10809 1786 RR0001

In amending your Will, or drafting a new Will, you should consult with your own legal advisor. It is the lawyer's/notary's responsibility (according to your province of residence) to draft the actual words.

Three simple steps to include Parkinson Canada in your Will

1. Speak to your lawyer about drafting or revising your Will, an essential step to protect your family's future and to ensure that your assets are distributed according to your intentions.

2. Include the appropriate bequest wording in your Will. Our Parkinson Canada Legacy team can provide Will wording based on your area of interest.

3. Contact us to let us know about your bequest, so we can ensure that your wishes are understood and honoured and to say thank you.
Email: planned.giving@parkinson.ca
Call: 1-416-227-3377.

Thank you for your generous gift to Parkinson Canada. Your legacy will make a significant impact in the lives of those affected by Parkinson's. Your thoughtfulness and commitment to our cause will leave a lasting legacy and will inspire others to support our mission.

Karen Lee
President & CEO
Parkinson Canada

Worksheets

On the following pages you will find worksheets that will assist you to prepare the information you need for your Will. These sheets can help you reduce the time your lawyer/notary needs to spend with you and will help focus on how and to whom you wish to leave your property.

Use the worksheet to list all the people you wish to provide for, and include their birth date (for children), complete address, and relationship to you. Remember to list charitable organizations you wish to remember.

PERSONAL INFORMATION

Date this information was prepared:

Do you have a Will? ☐ Yes ☐ No Date:

Location of Will:

Who has access to the Will?

Does your spouse have a Will? ☐ Yes ☐ No Date:

Location of Will:

Your Full Name:

Address:

City/Town, Province & Postal Code:

Home Telephone:

Work Telephone:

Cell Phone:

Email Address:

Birth Date:

Place of Birth:

Citizenship:

Social Insurance Number:

Occupation:

Employer:

Manager to contact:

Telephone:

PERSONAL INFORMATION

Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced ☐ Common Law

☐ Other :

Date & Place of marriage:

Is there a marriage certificate or pre-nuptial agreement? ☐ Yes ☐ No

Previous Marriage:

Name of previous partner:

Date of previous marriage:

Divorce Granted:

Date of Divorce:

Location of Divorce papers:

Full name of my spouse:

Address (if different from your own):

City/Town, Province & Postal Code:

Home Telephone:

Cell Phone:

Email Address:

EXECUTOR INFORMATION

Your choices of an Executor/Trustee and alternate Executor/Trustee are very important. Your Executor/Trustee should be a mature person capableof conducting businessaffairs. Your spouse, a relative or a friend could be possible choices. Because an Executor/Trustee could predecease you or be unable to serve, it's wise to choose an alternate. Trust companies also act as Executor/ Trustee and will always be able to serve.

Executor Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

Co-executor Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

Alternate Executor Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

Power of Attorney Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

GUARDIAN INFORMATION

If you have underage children, it is crucial that you name a child guardian in your Will. You should name a guardian and an alternate guardian you trust with your child's care. Always discuss guardianship with the potential guardians before naming them in your Will.

Guardian Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

Alternate Guardian Name:

Address:

City/Town, Province & Postal Code:

Cell #: Home #:

Work #: Email address:

FUNERAL ARRANGEMENTS

My funeral arrangements have been made ☐ Yes ☐ No

Name of Funeral Home:

Address:

Phone #:

My wishes are:

LEGAL & FINANCIAL DOCUMENTS

It is very important that your Executor/Trustee know where your important legal and financial documents are located.

My SAFETY DEPOSIT BOX is located:

Financial Institution:

Address:

Box Number:

Key Location:

My original Will is stored:

My Executor has a copy of my Will: ☐ Yes ☐ No

My original birth certificate is stored:

My social insurance card is stored:

My company retirement and pension papers are stored:

My military records and pension papers are stored:

My tax records are stored:

LEGAL & FINANCIAL REPRESENTATIVES

Several people or institutions may maintain records, important in settling your estate. Many law firms have facilities for storing original Wills. Your Executor/Trustee will need access to your legal, financial and tax records. To ensure the smooth settlement of your estate, list the following information plus any other information you deem as relevant to your estate.

Lawyer:

Name:

Company:

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

Accountant:

Name:

Company:

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

Insurance Contact:

Name:

Company

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

LEGAL & FINANCIAL REPRESENTATIVES

Banking Contact:

Name:

Bank:

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

Investment Contact:

Name

Company:

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

Financial Advisor:

Company:

Address:

City/Town, Province & Postal Code:

Cell #: Office #:

Email address:

FINANCIAL INFORMATION

Bank (List your Savings, Tax-Free Savings, GICs, Stocks, Bonds, Mutual Funds, RRSP/RRIFs, Loans, Credit Cards, Line of Credit, etc.)					
Institution Name	Account Number	Type of Asset or Loan	Name of Beneficiary (if applicable)	Online Banking User Name	Password

Life Insurance					
Institution Name	Name on Policy	Policy Number	Type and Description of Policy	Policy Value	Name of Beneficiary

Pension Plans					
Institution Name	Name on Policy	Policy Number	Type and Description of Policy	Policy Value	Name of Beneficiary

Other Financial Institutions					
Institution Name	Account Type	Account Number	Type of Asset	Value	Name of Beneficiary

DIGITAL INFORMATION

Consider using a Password Manager i.e. a software that securely and conveniently stores all your account logins and notes you want to keep under virtual lock and key.

You can also use the spreadsheet below and consider storing the page in a fireproof box and letting your executor know the location.

COMPUTER, PHONE, OR WEBSITE	EMAIL ADDRESS	USERNAME	PASSWORD

BALANCE SHEET

Making a list of your assets and your current liabilities makes it easier to divide your estate, and helps your lawyer/notary guide the preparation of an actual Will.

Assets	$
Principal Residence:	
Other Real Estate:	
Investments:	
RRSP's	
RRIF's	
RPP's	
Stocks	
Bonds	
Life Insurance:	
Pension Benefits:	
Bank Accounts:	
Trust Company Accounts:	
Business Interests:	
Jewelry:	
Automobiles:	
Art:	
Valuable Furnishings:	
Other:	
Total Assets:	$

Liabilities	$
Mortgage:	
Second Mortgage:	
Credit Cards:	
Visa	
MasterCard	
American Express	
Other:	
Bank Loan:	
Personal Loan:	
Business Loan:	
Car Loan:	
Car Lease:	
Other:	
Total Liabilities:	$

ESTATE DISTRIBUTION

Your Will does not need to describe precisely how you want every item on your estate distributed. However, if there is someone you wish to give a specific item or sum of money, or if there has been a change in your wishes outlined in a previous Will, your wishes must be known. In distributing money, consider dividing it by percentages, rather than in fixed amounts to take into account changes in the size of your estate. For possessions, consider listing some specific items that are particularly valuable or have sentimental meaning, and then designate one individual to receive "the balance of my personal possessions."

PERSON OR CHARITABLE ORGANIZATION	SPECIFIC GIFT AMOUNT, ASSET OR % OF ESTATE TO BE DISTRIBUTED

ESTATE DISTRIBUTION DETAILS

Children:

Name of son(s)/daughter(s), address and birth date of children to be named in your Will:

Relatives:

Name, address and birth date of immediate relatives to be named in your Will:

Mother:

Father:

Brothers:

Sisters:

Grandchildren/Great Grandchildren:

ESTATE DISTRIBUTION DETAILS

Others:

Name, address and birth date of others to be named in your Will:

1.

2.

3.

4.

Charitable Organizations:

Name, address, registration number of charitable organizations to be named in your Will:

1.

2.

3.

SPECIAL COMMENTS & NOTES

SPECIAL COMMENTS & NOTES

What Will Your Legacy Be?

A better life with a brighter future for Canadians living with Parkinson’s today. A world without Parkinson’s tomorrow

Whether you are writing a Will or amending an existing one, we suggest consulting a lawyer or notary and your financial planner to draft a legally binding Will that clearly outlines your wishes.

If you have not yet prepared a Will, we recommend you do so. This is an important first step to ensure your intentions for your estate are properly documented and that your family and loved ones will be taken care of after you are gone.

If you are considering leaving a Legacy gift to an organization, consider Parkinson Canada. By leaving a Legacy gift, you are empowering the Parkinson’s community through tailored programs, services, innovative research and raising the voice of Canadians impacted by Parkinson’s.

If you have additional questions or would like to talk to us about creating your legacy, please contact:

Naseem Jamal, Associate Director, Philanthropy
416-227-3377 | planned.giving@parkinson.ca